## NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR GLASSCOCK COUNTY

A tax rate of \$.400000 per \$100 valuation has been proposed by the governing body of Glasscock County. This rate exceeds the lower of the effective rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Glasscock County proposes to use revenue attributable to the rate increase for the purpose of SH 158 and SH 137, Overpass Project/Texas Department of Transportation.

PROPOSED TAX RATE \$ .400000 per \$100

PRECEDING YEAR'S TAX RATE \$ .400000 per \$100

EFFECTIVE TAX RATE \$ .384720 per \$100

ROLLBACK TAX RATE \$ .415497 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Glasscock County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Glasscock County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = ( rate ) x ( taxable value of your property ) / 100

For assistance or detailed information about tax calculations, please contact: Tina Flores Glasscock County Tax Assessor-Collector 209 S. Myrl Street, Garden City, TX 79739 432-354-2489 <u>gctax@crcom.net</u> www.co.glasscock.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

August 23, 2017 at 9:00 a.m. at Glasscock County Community Center, 117 S. Myrl St., Garden City, TX

August 28, 2017 at 9:00 a.m. at Glasscock County Community Center, 117 S. Myrl St., Garden City, TX